

Message Text

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51

ACTION EB-11

INFO OCT-01 AF-10 ADP-00 TRSE-00 AID-20 EUR-25 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 RSC-01 XMB-07 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 NSC-10 SS-15 STR-08

CEA-02 PA-03 PRS-01 USIA-15 L-03 H-03 RSR-01 /170 W

----- 106299

R 310730Z AUG 73

FM AMEMBASSY TANANARIVE

TO SECSTATE WASHDC 5602

INFO AMEMBASSY NAIROBI

AMEMBASSY LAGOS

LIMITED OFFICIAL USE TANANARIVE 1222

E. O. 11652: DECON 8/30/74

TAGS: EFIN, IMR, IBRD, KE, MA

SUBJ: IMF/IBRD ANNUAL MEETINGS

REF: STATE 159015

1. ON 30AUG AMB MENDENHALL AND EMBASSY ECON OFF CALLED ON LEON RAJOBELINA, GOVERNOR OF THE MALAGASY REPUBLIC CENTRALSBANK (BCRM) TO RAISE QUESTIONS OUTLINED REFTEL.

2. RAJOELINA STATED GOMR DEL HAD NO MAJOR ISSUES TO RAISE WITH US DEL EXCEPT POSSIBLY ITEM NOTED PARA 3 BELOW. HE ALSO INDICATED THAT GOMR HAD NO MAJOR PROPOSALS TO MAKE DURING IMF/IBRD MEETINGS.

3. HE NOTED THAT ON QUESTION INTERNATIONAL MONETARY REFORM GOMR DEL INTENDS TO SUPPORT POSITION SPELLED OUT IN PUBLIC DECLARATION OF RECENTLY CONCLUDED CONFERENCE OF GOVERNORS OF AFRICAN CENTRAL BANKS HELD IN LAGOS. (WE HAVE NOT SEEN TEXT OF THIS STATEMENT). HE ALSO SAID THAT GOMR DEL MIGHT JOIN DELS OF OTHER DEVELOPING NATIONS IN PUTTING PRESSURE ON BOTH US AND GERMAN DELS IN SUPPORT OF LINKUNG SDR'S WITH DEVELOPMENTAL ASSISTANCE IN NEW MONETARY ARRANGEMENTS.

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HE IS WELL AWARE OF REASONS BEHIND OUR POSITION ON THIS ISSUE.

4. HE STATED THAT GOMR DEL WOULD BE COMPRISED OF FOLLOWING OFFICIALS IN ADDITION TO HIMSELF (ALL WERE ON DEL LAST YEAR): MIN ECON & FINANCE -- ALBERT MARIE RAMAROSON; DIRECTOR GEN OF FINANCE -- RAYMOND RENDRIAMANDRANTO; DIRECTOR OF PLANNING -- MRS. CELINE RABEKORIANA RABEVAZAH; ECON & FINANCIAL ADVISOR TO GEN RAMANANTSOA -- RAYMOND JABENORO.

5. RAJAABELINA NOTED THAT BCRM HAD RECENTLY SET UP ACCOUNT WITH FEDERAL RESERVE IN NYC AND THAT IT IS NOW PLANNING TO INVEST PART OF RESERVES IN US MONEY MARKET TO TAKE ADVANTAGE OF HIGH INTEREST RATES THERE.
MENDENHALL

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Message Attributes

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Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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